

BANABAN ANNUITIES.

- i. Money available for increases, but £1,100 less per annum will be added to Fund.
- ii. Objections -
- (a) Contrary to agreed terms of 1937 settlement.
N.B. "Agreed terms of settlement must remain unchanged".
 - (b) Banaban blackmailing tactics.
 - (c) Use made of money.
- iii. Long term view of building up of funds.) Consider-
Methods of Banabans individual spending.) ations.
Sufficiency of income.)

Total income - £8,917.

Annuities	....	£4,340
Bonuses	....	902
Wages	....	2,400
Landowners (1931) Interest	....	675
Trees, etc.	....	100
Land Rents.	....	<u>500</u>
		<u>£8,917</u>

Average family income = £45 - £50.

iv. Solutions -

- (a) Reconsider question of increase in three years time after five years of trial.
 - (i) Because agreement made and must stand.
 - (ii) Sufficiency of income (N.B. Institute inquiries if necessary).
 - (iii) Refusal to admit Banaban blackmail.
- (b) Grant increase now and refuse to reconsider farther increase for five year period, unless exceptional circumstances arise (but funds must be steadily slower in increase and can never be decreased again?)

NOTE: (c) If increase granted, consideration shall be taken of the time when B.P.C. are likely to want to acquire new areas, because of psychological effect of increased payment.